

3/H-76 (viii) (Syllabus-2019)

2023

(November)

COMMERCE

(Honours)

(BC-302)

(**Business Laws**)

(Under Revised Syllabus)

Marks : 75

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. (a) Define a contract. What are the various ways in which a contract may be discharged? 3+6=9

(b) State when a contract not said to free. 6

Or

(a) Define agency. What are the essential relationships of agency? 3+5=8

(b) What are the rights and responsibilities of bailee in a bailment? 7

2. (a) State the differences between sale and agreement to sell. 8
- (b) What is meant by 'Caveat emptor'? State exceptions to it. 3+4=7

Or

- (a) Who is an unpaid seller? What are the rights of an unpaid seller? 3+6=9
- (b) State the characteristics of Sale. 6
3. (a) State the provisions of the Factories Act, 1948 with regard to the health of the workers. 9
- (b) Define 'Strike' and 'Lockout' as per the Industrial Disputes Act, 1947. 3+3=6

Or

- (a) Define the following terms as used in the Minimum Wages Act, 1948 : 4+4=8
- (i) Wages
- (ii) Scheduled employment
- (b) Write notes on (i) Workmen and (ii) Employees liability as per the Workmen's Compensation Act, 1923. 3+4=7

4. (a) Define negotiable instruments. What are the characteristics of negotiable instruments? 3+5=8

(b) What is meant by crossing of cheque? What are the different modes of crossing? 3+4=7

Or

(a) What is holder in due course? Discuss the privileges of a holder in due course. 3+9=12

(b) Define endorsement. 3

5. (a) State the advantages of incorporated companies. 7

(b) State the points of distinction between a private company and public company. 8

Or

Discuss the three-tier system of redressal of consumer disputes under the Consumer Protection Act. 15

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